



## **BEARFACTS 1995 – 2005**

### **Lima (MSA) [30620]**

Lima is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 105,629 ranked 331st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Lima had a per capita personal income (PCPI) of \$27,719. This PCPI ranked 261st in the United States and was 80 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Lima was \$19,477 and ranked 230th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Lima had a total personal income (TPI) of \$2,927,946\*. This TPI ranked 333rd in the United States. In 1995 the TPI of Lima was \$2,139,415\* and ranked 293rd in the United States. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lima. In 2005 net earnings accounted for 66.9 percent of TPI (compared with 63.6 in 1995); dividends, interest, and rent were 13.7 percent (compared with 19.0 in 1995); and personal current transfer receipts were 19.4 percent (compared with 17.5 in 1995). From 2004 to 2005 net earnings increased 2.7 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 3.7 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lima increased from \$2,612,900\* in 2004 to \$2,697,060\* in 2005, an increase of 3.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,839,756\* to the 2005 estimate was 3.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008